

CITY OF ROCKFORD

Program Summary

On behalf of the City of Rockford, the city's Community and Economic Development Department is applying for funding from the federal NSP2. This document provides a summary of the proposed program. The Application number of this submission is **ID438485497**.

The City of Rockford intends to use NSP2 funds to enhance our NSP1 efforts and other CDBG, HOME Investments Partnership Program, and Tax Increment Financing activities and complement other established plans. NSP2 will build upon recent and planned investments and community anchors to solidify them and continue the momentum.

Rockford's NSP2 focuses on five key areas:

- NSP Eligible Use (B): Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties
- NSP Eligible Use (C): Establish and operate land banks for homes and residential properties that have been foreclosed upon
- NSP Eligible Use (D): Demolish blighted structures
- NSP Eligible Use (E): Redevelop demolished or vacant properties as housing
- General program administration

The census tracts selected need public sector intervention in order to strengthen and stabilize the NSP2 neighborhoods. The City will be partnering with three for-profit developers in this effort.

The City of Rockford has been administering housing programs since 1974, much of which are related to NSP2. The City was also a recipient of NSP1 funds and "entitlement" funds allocated by the Department of Housing and Urban Development. Rockford has in-house staff with expertise and relevant experience.

The funds proposed in this application are targeted to areas in greatest need with all census tracts having a score of 18 or higher with 19.9 average combined index score. The NSP2 specific geographic areas that will be targeted with the funds include census tracts 10, 11, 12, 18, 21, 20, 25, 26, 31, and 32. The stabilization of these neighborhoods will also assist in the redevelopment of downtown Rockford – the core of the city.